



BYLAW NO. 656

A BYLAW TO AMEND THE RULES GOVERNING THE DISBURSEMENT OF FUNDS AND THE DESIGNATION OF FINANCIAL SIGNING OFFICERS

WHEREAS the Regional District has, by Bylaw No. 128, enacted rules governing the disbursement of funds by designated of signing officers;

AND WHEREAS the Regional District wishes to modernize financial disbursement standards and improve efficiency by passage of this bylaw;

NOW THEREFORE the Board of Directors of the Strathcona Regional District, in open meeting assembled, enacts as follows:

Amendments

1. (1) Section 1 [*Definitions*] of Bylaw No. 128 is amended by deleting the definition of "Chair" in its entirety.

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- (2) Section 1 [*Definitions*] is further amended by deleting the word "signature" in the definition of "handwritten endorsement" and substituting the words "authorization on the financial instrument" so that the definition reads as follows:

"handwritten endorsement" means the application of a handwritten authorization on the financial instrument."

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- (2) Section 3 [*Signing Officers Designated*] is deleted in its entirety and the following section 3 is substituted therefor:

Signing Officers Designated

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3. Cheques and pre-authorization agreements shall be endorsed as follows:

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- (a) by handwritten or facsimile endorsement of the Financial Officer, Corporate Officer or Chief Administrative Officer if not more than \$10,000 (Ten Thousand Dollars);
- (b) by handwritten or facsimile endorsement of any two of the positions identified in paragraph (a) if more than \$10,000 (Ten Thousand Dollars) but not more than \$100,00 (One Hundred Thousand Dollars); and
- (c) by handwritten endorsement of the Chief Financial Officer and the Chief Administrative Officer if more than \$100,000 (One Hundred Thousand Dollars).

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- (3) Section 4 [*Secondary Endorsements*] is deleted in its entirety.

Citation

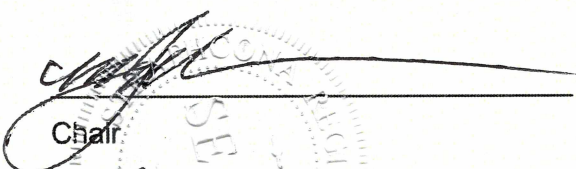
2. This bylaw may be cited for all purposes as Bylaw No. 656, being Financial Signing Officer Designation Bylaw 2011, Amendment No.1.

READ A FIRST TIME ON THE 29TH DAY OF JULY, 2026

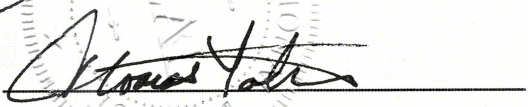
READ A SECOND TIME ON THE 29TH DAY OF JULY, 2026

READ A THIRD TIME ON THE 29TH DAY OF JULY, 2026

RECONSIDERED, FINALLY PASSED AND ADOPTED ON THE 29TH DAY OF JULY, 2026



Chair



Corporate Officer