



## **BYLAW NO. 532**

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### **A BYLAW TO ADOPT THE 2024 TO 2028 FINANCIAL PLAN AND CAPITAL EXPENDITURE PROGRAM**

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**WHEREAS** the Regional District must annually adopt a financial plan, by bylaw, which covers the current year and the ensuing four years;

**AND WHEREAS** the Strathcona Regional District wishes to adopt a financial plan that reflects its corporate priorities for the period 2024 to 2028;

**AND WHEREAS** a public consultation process regarding the 2024 to 2028 financial plan has been completed;

**NOW THEREFORE** the Board of Directors of the Strathcona Regional District, in open meeting assembled, enacts as follows:

#### **Financial Plan and Capital Expenditure Program**

1. Schedule A (Consolidated Expenses and Sources of Revenue), Schedule B (Capital Expenses and Sources of Revenue), Schedule C (Operating Expenses by Type) and Schedule D (Consolidated Expenses and Sources of Revenue by Service), all of which are attached hereto and form an integral part of this bylaw, are hereby designated and adopted as the financial plan and capital expenditure program for the period commencing on January 1, 2024 and terminating on December 31, 2028.

#### **Citation**

2. This bylaw may be cited for all purposes as Bylaw No. 532, being 2024 to 2028 Financial Plan and Capital Expenditure Program Bylaw.

**READ A FIRST TIME ON THE 28<sup>TH</sup> DAY OF FEBRUARY, 2024**


**READ A SECOND TIME ON THE 28<sup>TH</sup> DAY OF FEBRUARY, 2024**

**READ A THIRD TIME ON THE 28<sup>TH</sup> DAY OF FEBRUARY, 2024**

**RECONSIDERED, FINALLY PASSED AND ADOPTED ON THE 28<sup>TH</sup> DAY OF FEBRUARY, 2024**

  
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Chair

  
\_\_\_\_\_

Corporate Officer

**2024-2028 Financial Plan  
Consolidated Expenses and Sources of Revenue**

Bylaw 532  
Schedule A

	2024	2025	2026	2027	2028
<b>Operating Sources of Revenue</b>					
Frontage and parcel taxes	\$ 19,649	\$ 21,383	\$ 21,410	\$ 9,414	\$ 9,428
Property value tax requisition	17,766,631	21,430,597	21,941,631	21,832,571	22,153,021
Grants in lieu of taxes	226,080	226,080	226,080	226,080	226,080
Conditional transfers	4,998,574	1,157,055	1,159,670	1,162,351	1,165,102
Unconditional transfers	170,000	170,000	170,000	170,000	170,000
Sales of services	3,668,288	3,791,195	3,865,739	3,946,417	4,033,611
Other revenue	2,029,517	2,043,647	2,109,489	2,161,853	2,215,785
Debt recoveries	1,916,799	2,767,319	2,716,967	2,679,426	2,679,426
Transfers from reserves	272,202	72,523	753,860	39,011	18,123
Transfers from accumulated surplus	4,618,293	-	-	-	-
	<u>35,686,033</u>	<u>31,679,799</u>	<u>32,964,846</u>	<u>32,227,123</u>	<u>32,670,576</u>
<b>Capital Revenues - Schedule B</b>	<u>98,714,176</u>	<u>1,687,500</u>	<u>2,875,250</u>	<u>2,259,750</u>	<u>710,000</u>
<b>Consolidated Revenues</b>	<u><b>\$ 134,400,209</b></u>	<u><b>\$ 33,367,299</b></u>	<u><b>\$ 35,840,096</b></u>	<u><b>\$ 34,486,873</b></u>	<u><b>\$ 33,380,576</b></u>
<b>Operating Expenses by Category</b>					
General government services	\$ 9,781,759	\$ 7,833,563	\$ 7,979,392	\$ 8,007,326	\$ 8,050,076
Protective services	5,547,744	3,377,893	4,375,592	3,416,277	3,535,686
Environmental health services	3,165,356	2,889,539	2,940,252	2,969,574	3,016,745
Health, Social Services & Housing	523,944	661,935	662,499	663,078	663,671
Development services	1,459,125	1,126,532	1,140,966	1,155,726	1,170,816
Parks, recreation and cultural services	13,842,958	13,577,866	13,693,104	13,868,394	14,073,276
Transportation Services	278,053	274,857	285,779	297,027	310,585
Other jurisdictions debt	1,087,094	1,937,614	1,887,262	1,849,721	1,849,721
	<u>35,686,033</u>	<u>31,679,799</u>	<u>32,964,846</u>	<u>32,227,123</u>	<u>32,670,576</u>
<b>Capital Expenses - Schedule B</b>	<u>98,714,176</u>	<u>1,687,500</u>	<u>2,875,250</u>	<u>2,259,750</u>	<u>710,000</u>
<b>Consolidated Expenses</b>	<u><b>\$ 134,400,209</b></u>	<u><b>\$ 33,367,299</b></u>	<u><b>\$ 35,840,096</b></u>	<u><b>\$ 34,486,873</b></u>	<u><b>\$ 33,380,576</b></u>

**2024-2028 Financial Plan  
Capital Expenses and Sources of Revenue**

Bylaw 532  
Schedule B

	2024	2025	2026	2027	2028
<b>Capital Sources of Revenue</b>					
Conditional transfers	\$ 12,785,073	\$ 440,442	\$ 1,339,040	\$ 882,638	\$ 87,082
Proceeds from borrowing	74,670,000	106,640	433,292	289,194	-
Transfers from reserves	11,001,703	1,134,298	1,102,918	1,087,918	622,918
Other revenue	257,400	6,120	-	-	-
<b>Total Capital Revenues</b>	<b>\$ 98,714,176</b>	<b>\$ 1,687,500</b>	<b>\$ 2,875,250</b>	<b>\$ 2,259,750</b>	<b>\$ 710,000</b>
<b>Capital Expense by Category</b>					
General government services	\$ 4,369,478	\$ 325,000	\$ 305,000	\$ 285,000	\$ 230,000
Protective services	1,605,901	110,000	10,000	110,000	10,000
Environmental health services	4,013,042	400,000	1,625,250	1,084,750	-
Health, Social Services & Housing	10,170,000	-	-	-	-
Development services	-	-	-	-	-
Parks, recreation and cultural services	78,385,755	852,500	935,000	780,000	470,000
Other services	-	-	-	-	-
Transportation services	170,000	-	-	-	-
<b>Total Capital Expenses</b>	<b>\$ 98,714,176</b>	<b>\$ 1,687,500</b>	<b>\$ 2,875,250</b>	<b>\$ 2,259,750</b>	<b>\$ 710,000</b>

**2024-2028 Financial Plan  
Operating Expenses by Type**

Bylaw 532  
Schedule C

	2024	2025	2026	2027	2028
<b>General government services</b>					
Labour, materials, and contracted services	\$ 8,104,606	\$ 6,250,046	\$ 6,393,596	\$ 6,384,568	\$ 6,435,880
Debt interest	413,349	413,349	413,349	413,349	413,349
Debt principal	524,630	524,630	524,630	524,630	524,630
Transfers to reserves	739,174	645,538	647,817	684,779	676,217
Other transfers	-	-	-	-	-
	<u>9,781,759</u>	<u>7,833,563</u>	<u>7,979,392</u>	<u>8,007,326</u>	<u>8,050,076</u>
<b>Protective services</b>					
Labour, materials, and contracted services	5,300,701	3,051,226	4,270,592	3,211,277	3,327,186
Transfers to reserves	209,266	326,667	105,000	205,000	208,500
Other transfers	709	-	-	-	-
Deficit prior year	37,068	-	-	-	-
	<u>5,547,744</u>	<u>3,377,893</u>	<u>4,375,592</u>	<u>3,416,277</u>	<u>3,535,686</u>
<b>Health, Social Services &amp; Housing</b>					
Labour, materials, and contracted services	523,944	47,512	48,076	48,655	49,248
Debt interest	-	427,000	427,000	427,000	427,000
Debt principal	-	187,423	187,423	187,423	187,423
Transfers to reserves	-	-	-	-	-
	<u>523,944</u>	<u>661,935</u>	<u>662,499</u>	<u>663,078</u>	<u>663,671</u>
<b>Environmental health services</b>					
Labour, materials, and contracted services	2,714,037	2,468,930	2,508,699	2,544,244	2,586,415
Debt interest	7,885	7,885	43,289	36,714	36,714
Debt principal	10,724	10,724	26,264	21,616	21,616
Transfers to reserves	432,710	402,000	362,000	367,000	372,000
	<u>3,165,356</u>	<u>2,889,539</u>	<u>2,940,252</u>	<u>2,969,574</u>	<u>3,016,745</u>
<b>Development services</b>					
Labour, materials, and contracted services	1,459,125	1,126,532	1,140,966	1,155,726	1,170,816
Transfers to reserves	-	-	-	-	-
	<u>1,459,125</u>	<u>1,126,532</u>	<u>1,140,966</u>	<u>1,155,726</u>	<u>1,170,816</u>
<b>Parks, recreation and cultural services</b>					
Labour, materials, and contracted services	9,284,928	9,148,395	9,288,633	9,463,923	9,643,805
Debt interest	-	2,761,409	2,761,409	2,761,409	2,761,409
Debt principal	-	1,212,062	1,212,062	1,212,062	1,212,062
Transfers to reserves	4,558,030	456,000	431,000	431,000	456,000
	<u>13,842,958</u>	<u>13,577,866</u>	<u>13,693,104</u>	<u>13,868,394</u>	<u>14,073,276</u>
<b>Transportation services</b>					
Labour, materials, and contracted services	265,523	274,857	285,779	297,027	310,585
Transfers to reserves	1,487	-	-	-	-
Deficit prior year	11,043	-	-	-	-
	<u>278,053</u>	<u>274,857</u>	<u>285,779</u>	<u>297,027</u>	<u>310,585</u>
<b>Other jurisdictions debt</b>					
Debt interest	365,018	959,814	950,200	942,130	942,130
Debt principal	722,076	977,800	937,062	907,591	907,591
	<u>1,087,094</u>	<u>1,937,614</u>	<u>1,887,262</u>	<u>1,849,721</u>	<u>1,849,721</u>
<b>Total Operating Expenses</b>	<b>\$ 35,686,033</b>	<b>\$ 31,679,799</b>	<b>\$ 32,964,846</b>	<b>\$ 32,227,123</b>	<b>\$ 32,670,576</b>

**2024-2028 Financial Plan  
Consolidated Expenses and Sources of Revenue by Service**

Bylaw 532  
Schedule D

	2024	2025	2026	2027	2028
<b>100 Municipalities - Administration</b>					
Property value tax requisition	\$ 432,014	\$ 547,158	\$ 557,182	\$ 567,419	\$ 577,875
Grants in lieu of taxes	4,000	4,000	4,000	4,000	4,000
Transfers from accumulated surplus	105,331	-	-	-	-
<b>Operating Revenue Total</b>	<b>541,345</b>	<b>551,158</b>	<b>561,182</b>	<b>571,419</b>	<b>581,875</b>
Labour, materials, and contracted services	541,345	551,158	561,182	571,419	581,875
<b>Operating Expense Total</b>	<b>541,345</b>	<b>551,158</b>	<b>561,182</b>	<b>571,419</b>	<b>581,875</b>
<b>110 Administration and General Government</b>					
Property value tax requisition	1,137,605	1,995,424	1,990,542	2,015,329	1,989,774
Sales of services	26,210	26,210	26,210	26,210	26,210
Other revenue	1,769,597	1,784,436	1,850,278	1,902,642	1,956,574
Conditional transfers	400,785	130,000	130,000	130,000	130,000
Unconditional transfers	170,000	170,000	170,000	170,000	170,000
Grants in lieu of taxes	163,000	163,000	163,000	163,000	163,000
Transfers from reserves	114,800	46,703	48,937	18,121	-
Transfers from accumulated surplus	913,400	-	-	-	-
<b>Operating Revenue Total</b>	<b>4,695,397</b>	<b>4,315,773</b>	<b>4,378,967</b>	<b>4,425,302</b>	<b>4,435,558</b>
Labour, materials, and contracted services	4,374,141	4,082,403	4,129,695	4,155,100	4,174,399
Debt interest	65,349	65,349	65,349	65,349	65,349
Debt principal	42,925	42,925	42,925	42,925	42,925
Transfers to reserves	212,982	125,096	140,998	161,928	152,885
<b>Operating Expense Total</b>	<b>4,695,397</b>	<b>4,315,773</b>	<b>4,378,967</b>	<b>4,425,302</b>	<b>4,435,558</b>
Conditional transfers	639,164	147,082	147,082	87,082	87,082
Transfers from reserves	782,273	177,918	157,918	197,918	142,918
<b>Capital Sources of Revenue Total</b>	<b>1,421,437</b>	<b>325,000</b>	<b>305,000</b>	<b>285,000</b>	<b>230,000</b>
Capital expenditure	1,421,437	325,000	305,000	285,000	230,000
<b>Capital Expense Total</b>	<b>1,421,437</b>	<b>325,000</b>	<b>305,000</b>	<b>285,000</b>	<b>230,000</b>
<b>120 Grant in Aid Area A</b>					
Property value tax requisition	995	10,387	10,398	10,410	10,422
Transfers from accumulated surplus	9,381	-	-	-	-
<b>Operating Revenue Total</b>	<b>10,376</b>	<b>10,387</b>	<b>10,398</b>	<b>10,410</b>	<b>10,422</b>
Labour, materials, and contracted services	10,376	10,387	10,398	10,410	10,422
<b>Operating Expense Total</b>	<b>10,376</b>	<b>10,387</b>	<b>10,398</b>	<b>10,410</b>	<b>10,422</b>

**2024-2028 Financial Plan  
Consolidated Expenses and Sources of Revenue by Service**

Bylaw 532  
Schedule D

	2024	2025	2026	2027	2028
<b>123 Grant In Aid Area D</b>					
Property value tax requisition	\$ 20,234	\$ 39,821	\$ 39,846	\$ 39,871	\$ 39,897
Transfers from accumulated surplus	19,563	-	-	-	-
<b>Operating Revenue Total</b>	<b>39,797</b>	<b>39,821</b>	<b>39,846</b>	<b>39,871</b>	<b>39,897</b>
Labour, materials, and contracted services	39,797	39,821	39,846	39,871	39,897
<b>Operating Expense Total</b>	<b>39,797</b>	<b>39,821</b>	<b>39,846</b>	<b>39,871</b>	<b>39,897</b>
<b>126 Grant In Aid Area B</b>					
Property value tax requisition	30,000	30,000	30,000	30,000	30,000
Transfers from accumulated surplus	4,541	-	-	-	-
<b>Operating Revenue Total</b>	<b>34,541</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>
Labour, materials, and contracted services	34,541	30,000	30,000	30,000	30,000
<b>Operating Expense Total</b>	<b>34,541</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>
<b>127 Grant In Aid Area C</b>					
Property value tax requisition	18,008	30,922	30,950	30,978	31,007
Transfers from accumulated surplus	12,887	-	-	-	-
<b>Operating Revenue Total</b>	<b>30,895</b>	<b>30,922</b>	<b>30,950</b>	<b>30,978</b>	<b>31,007</b>
Labour, materials, and contracted services	30,895	30,922	30,950	30,978	31,007
<b>Operating Expense Total</b>	<b>30,895</b>	<b>30,922</b>	<b>30,950</b>	<b>30,978</b>	<b>31,007</b>
<b>130 Electoral Areas Expenditure &amp; Election Services</b>					
Property value tax requisition	757,520	849,856	870,803	884,113	901,096
Conditional transfers	735,679	506,819	506,819	506,819	506,819
Transfers from reserves	-	-	46,870	-	-
Transfers from accumulated surplus	82,719	-	-	-	-
<b>Operating Revenue Total</b>	<b>1,575,918</b>	<b>1,356,675</b>	<b>1,424,492</b>	<b>1,390,932</b>	<b>1,407,915</b>
Labour, materials, and contracted services	1,049,726	836,233	917,673	868,081	884,583
Transfers to reserves	526,192	520,442	506,819	522,851	523,332
<b>Operating Expense Total</b>	<b>1,575,918</b>	<b>1,356,675</b>	<b>1,424,492</b>	<b>1,390,932</b>	<b>1,407,915</b>

**2024-2028 Financial Plan  
Consolidated Expenses and Sources of Revenue by Service**

Bylaw 532  
Schedule D

	2024	2025	2026	2027	2028
<b>132 Wharves</b>					
Sales of services	\$ 245	\$ 245	\$ 245	\$ 245	\$ 245
Other revenue	15,000	15,000	15,000	15,000	15,000
Conditional transfers	208,891	211,133	213,431	215,786	218,201
<b>Operating Revenue Total</b>	<b>224,136</b>	<b>226,378</b>	<b>228,676</b>	<b>231,031</b>	<b>233,446</b>
Labour, materials, and contracted services	224,136	226,378	228,676	231,031	233,446
<b>Operating Expense Total</b>	<b>224,136</b>	<b>226,378</b>	<b>228,676</b>	<b>231,031</b>	<b>233,446</b>
Conditional transfers	2,350,000	-	-	-	-
<b>Capital Sources of Revenue Total</b>	<b>2,350,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital expenditure	2,350,000	-	-	-	-
<b>Capital Expense Total</b>	<b>2,350,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>149 Regional Broadband</b>					
Property value tax requisition	116,588	118,816	121,107	123,462	125,885
Debt recoveries	829,705	829,705	829,705	829,705	829,705
Other revenue	114,180	114,180	114,180	114,180	114,180
Transfers from accumulated surplus	977,127	-	-	-	-
<b>Operating Revenue Total</b>	<b>2,037,600</b>	<b>1,062,701</b>	<b>1,064,992</b>	<b>1,067,347</b>	<b>1,069,770</b>
Labour, materials, and contracted services	1,207,895	232,996	235,287	237,642	240,065
Debt interest	348,000	348,000	348,000	348,000	348,000
Debt principal	481,705	481,705	481,705	481,705	481,705
<b>Operating Expense Total</b>	<b>2,037,600</b>	<b>1,062,701</b>	<b>1,064,992</b>	<b>1,067,347</b>	<b>1,069,770</b>
Conditional transfers	598,041	-	-	-	-
<b>Capital Sources of Revenue Total</b>	<b>598,041</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital expenditure	598,041	-	-	-	-
<b>Capital Expense Total</b>	<b>598,041</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>150 Feasibility Studies - Regional</b>					
Property value tax requisition	\$ 2,763	\$ 53,093	\$ 53,185	\$ 53,280	\$ 53,378
Transfers from accumulated surplus	75,838	-	-	-	-
<b>Operating Revenue Total</b>	<b>78,601</b>	<b>53,093</b>	<b>53,185</b>	<b>53,280</b>	<b>53,378</b>
Labour, materials, and contracted services	78,601	53,093	53,185	53,280	53,378
<b>Operating Expense Total</b>	<b>78,601</b>	<b>53,093</b>	<b>53,185</b>	<b>53,280</b>	<b>53,378</b>

**2024-2028 Financial Plan  
Consolidated Expenses and Sources of Revenue by Service**

Bylaw 532  
Schedule D

	2024	2025	2026	2027	2028
<b>151 Feasibility Studies - Electoral Area A</b>					
Property value tax requisition	\$ 857	\$ 5,500	\$ 5,515	\$ 5,531	\$ 5,547
Other revenue	709	-	-	-	-
Conditional transfers	50,000	-	-	-	-
Transfers from accumulated surplus	23,919	-	-	-	-
<b>Operating Revenue Total</b>	<b>75,485</b>	<b>5,500</b>	<b>5,515</b>	<b>5,531</b>	<b>5,547</b>
Labour, materials, and contracted services	75,485	5,500	5,515	5,531	5,547
<b>Operating Expense Total</b>	<b>75,485</b>	<b>5,500</b>	<b>5,515</b>	<b>5,531</b>	<b>5,547</b>
<b>154 Feasibility Studies - Electoral Area D</b>					
Property value tax requisition	25,395	100,311	100,320	100,330	100,340
Transfers from accumulated surplus	74,907	-	-	-	-
<b>Operating Revenue Total</b>	<b>100,302</b>	<b>100,311</b>	<b>100,320</b>	<b>100,330</b>	<b>100,340</b>
Labour, materials, and contracted services	100,302	100,311	100,320	100,330	100,340
<b>Operating Expense Total</b>	<b>100,302</b>	<b>100,311</b>	<b>100,320</b>	<b>100,330</b>	<b>100,340</b>
<b>157 Feasibility Studies - Electoral Area B</b>					
Property value tax requisition	264	20,273	20,281	20,289	20,297
Transfers from accumulated surplus	20,001	-	-	-	-
<b>Operating Revenue Total</b>	<b>20,265</b>	<b>20,273</b>	<b>20,281</b>	<b>20,289</b>	<b>20,297</b>
Labour, materials, and contracted services	20,265	20,273	20,281	20,289	20,297
<b>Operating Expense Total</b>	<b>20,265</b>	<b>20,273</b>	<b>20,281</b>	<b>20,289</b>	<b>20,297</b>
<b>158 Feasibility Studies - Electoral Area C</b>					
Property value tax requisition	58,204	30,571	30,588	30,606	30,624
Conditional transfers	200,000	-	-	-	-
Transfers from accumulated surplus	58,897	-	-	-	-
<b>Operating Revenue Total</b>	<b>317,101</b>	<b>30,571</b>	<b>30,588</b>	<b>30,606</b>	<b>30,624</b>
Labour, materials, and contracted services	317,101	30,571	30,588	30,606	30,624
<b>Operating Expense Total</b>	<b>317,101</b>	<b>30,571</b>	<b>30,588</b>	<b>30,606</b>	<b>30,624</b>
<b>190 Municipalities Debt</b>					
Debt recoveries	1,087,094	1,077,422	1,027,070	989,529	989,529
<b>Operating Revenue Total</b>	<b>1,087,094</b>	<b>1,077,422</b>	<b>1,027,070</b>	<b>989,529</b>	<b>989,529</b>
Debt interest	365,018	362,014	352,400	344,330	344,330
Debt principal	722,076	715,408	674,670	645,199	645,199
<b>Operating Expense Total</b>	<b>1,087,094</b>	<b>1,077,422</b>	<b>1,027,070</b>	<b>989,529</b>	<b>989,529</b>

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	2024	2025	2026	2027	2028
<b>199 Public Library Facilities</b>					
Debt recoveries	\$ -	\$ 860,192	\$ 860,192	\$ 860,192	\$ 860,192
<b>Operating Revenue Total</b>	<b>-</b>	<b>860,192</b>	<b>860,192</b>	<b>860,192</b>	<b>860,192</b>
Debt principal	-	262,392	262,392	262,392	262,392
Debt interest	-	597,800	597,800	597,800	597,800
<b>Operating Expense Total</b>	<b>-</b>	<b>860,192</b>	<b>860,192</b>	<b>860,192</b>	<b>860,192</b>
<b>210 Campbell River Fire Protection Specified Area</b>					
Property value tax requisition	695,757	927,510	1,215,959	818,651	854,489
Transfers from reserves	-	-	634,369	-	-
<b>Operating Revenue Total</b>	<b>695,757</b>	<b>927,510</b>	<b>1,850,328</b>	<b>818,651</b>	<b>854,489</b>
Labour, materials, and contracted services	568,069	702,510	1,850,328	718,651	754,489
Transfers to reserves	100,000	225,000	-	100,000	100,000
Deficit prior year	27,688	-	-	-	-
<b>Operating Expense Total</b>	<b>695,757</b>	<b>927,510</b>	<b>1,850,328</b>	<b>818,651</b>	<b>854,489</b>
<b>245 Sayward Valley Fire Protection Local Service Area</b>					
Property value tax requisition	115,787	121,902	125,732	127,257	131,634
Conditional transfers	41,000	-	-	-	-
Other revenue	550	550	550	550	550
Transfers from accumulated surplus	16,063	-	-	-	-
<b>Operating Revenue Total</b>	<b>173,400</b>	<b>122,452</b>	<b>126,282</b>	<b>127,807</b>	<b>132,184</b>
Labour, materials, and contracted services	143,308	102,452	106,282	107,807	112,184
Transfers to reserves	30,092	20,000	20,000	20,000	20,000
<b>Operating Expense Total</b>	<b>173,400</b>	<b>122,452</b>	<b>126,282</b>	<b>127,807</b>	<b>132,184</b>
Conditional transfers	306,456	-	-	-	-
Transfers from reserves	324,445	-	-	-	-
<b>Capital Sources of Revenue Total</b>	<b>630,901</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital expenditure	630,901	-	-	-	-
<b>Capital Expense Total</b>	<b>630,901</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>247 Duncan Bay Fire</b>					
Property value tax requisition	11,840	11,840	11,840	11,840	11,840
<b>Operating Revenue Total</b>	<b>11,840</b>	<b>11,840</b>	<b>11,840</b>	<b>11,840</b>	<b>11,840</b>
Labour, materials, and contracted services	11,131	11,840	11,840	11,840	11,840
Other transfers	709	-	-	-	-
<b>Operating Expense Total</b>	<b>11,840</b>	<b>11,840</b>	<b>11,840</b>	<b>11,840</b>	<b>11,840</b>

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	2024	2025	2026	2027	2028
<b>250 South Cortes Island Fire Local Service Area</b>					
Property value tax requisition	\$ 420,107	\$ 468,739	\$ 487,807	\$ 504,170	\$ 524,685
Conditional transfers	15,000	-	-	-	-
Sales of services	4,620	4,620	4,620	4,620	4,620
Transfers from reserves	18,106	-	-	-	-
<b>Operating Revenue Total</b>	<b>457,833</b>	<b>473,359</b>	<b>492,427</b>	<b>508,790</b>	<b>529,305</b>
Labour, materials, and contracted services	386,560	401,692	417,427	433,790	450,805
Transfers to reserves	66,667	71,667	75,000	75,000	78,500
Deficit prior year	4,606	-	-	-	-
<b>Operating Expense Total</b>	<b>457,833</b>	<b>473,359</b>	<b>492,427</b>	<b>508,790</b>	<b>529,305</b>
Conditional transfers	300,000	-	-	-	-
Transfers from reserves	390,000	100,000	-	100,000	-
<b>Capital Sources of Revenue Total</b>	<b>690,000</b>	<b>100,000</b>	<b>-</b>	<b>100,000</b>	<b>-</b>
Capital expenditure	690,000	100,000	-	100,000	-
<b>Capital Expense Total</b>	<b>690,000</b>	<b>100,000</b>	<b>-</b>	<b>100,000</b>	<b>-</b>
<b>251 Cortes First Responder</b>					
Property value tax requisition	22,539	23,437	24,370	25,341	26,350
<b>Operating Revenue Total</b>	<b>22,539</b>	<b>23,437</b>	<b>24,370</b>	<b>25,341</b>	<b>26,350</b>
Labour, materials, and contracted services	22,539	23,437	24,370	25,341	26,350
<b>Operating Expense Total</b>	<b>22,539</b>	<b>23,437</b>	<b>24,370</b>	<b>25,341</b>	<b>26,350</b>
<b>255 North Quadra Island Assistance Response</b>					
Property value tax requisition	253	511	519	527	535
Transfers from accumulated surplus	250	-	-	-	-
<b>Operating Revenue Total</b>	<b>503</b>	<b>511</b>	<b>519</b>	<b>527</b>	<b>535</b>
Labour, materials, and contracted services	503	511	519	527	535
<b>Operating Expense Total</b>	<b>503</b>	<b>511</b>	<b>519</b>	<b>527</b>	<b>535</b>
<b>271 EA A Kyuquot Nootka Emergency Program Extended Service</b>					
Property value tax requisition	1,000	2,293	2,302	2,311	2,320
Transfers from accumulated surplus	3,791	-	-	-	-
<b>Operating Revenue Total</b>	<b>4,791</b>	<b>2,293</b>	<b>2,302</b>	<b>2,311</b>	<b>2,320</b>
Labour, materials, and contracted services	2,284	2,293	2,302	2,311	2,320
Transfers to reserves	2,507	-	-	-	-
<b>Operating Expense Total</b>	<b>4,791</b>	<b>2,293</b>	<b>2,302</b>	<b>2,311</b>	<b>2,320</b>

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	2024	2025	2026	2027	2028
<b>272 Strathcona Emergency Program</b>					
Property value tax requisition	\$ 537,605	\$ 595,313	\$ 605,331	\$ 615,600	\$ 626,126
Grants in lieu of taxes	2,500	2,500	2,500	2,500	2,500
Conditional transfers	2,660,891	297,052	297,052	297,052	297,052
Transfers from accumulated surplus	47,935	-	-	-	-
<b>Operating Revenue Total</b>	<b>3,248,931</b>	<b>894,865</b>	<b>904,883</b>	<b>915,152</b>	<b>925,678</b>
Labour, materials, and contracted services	3,238,931	884,865	894,883	905,152	915,678
Transfers to reserves	10,000	10,000	10,000	10,000	10,000
<b>Operating Expense Total</b>	<b>3,248,931</b>	<b>894,865</b>	<b>904,883</b>	<b>915,152</b>	<b>925,678</b>
Conditional transfers	215,000	-	-	-	-
Transfers from reserves	20,000	10,000	10,000	10,000	10,000
<b>Capital Sources of Revenue Total</b>	<b>235,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
Capital expenditure	235,000	10,000	10,000	10,000	10,000
<b>Capital Expense Total</b>	<b>235,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
<b>275 911 Answering Service</b>					
Property value tax requisition	539,655	566,956	600,955	636,993	675,192
Conditional transfers	45,000	-	-	-	-
<b>Operating Revenue Total</b>	<b>584,655</b>	<b>566,956</b>	<b>600,955</b>	<b>636,993</b>	<b>675,192</b>
Labour, materials, and contracted services	579,881	566,956	600,955	636,993	675,192
Deficit prior year	4,774	-	-	-	-
<b>Operating Expense Total</b>	<b>584,655</b>	<b>566,956</b>	<b>600,955</b>	<b>636,993</b>	<b>675,192</b>
<b>285 Building Inspection</b>					
Property value tax requisition	138,713	218,280	223,726	229,296	234,995
Sales of services	12,000	12,000	12,000	12,000	12,000
Other revenue	43,750	43,750	43,750	43,750	43,750
Transfers from accumulated surplus	74,245	-	-	-	-
<b>Operating Revenue Total</b>	<b>268,708</b>	<b>274,030</b>	<b>279,476</b>	<b>285,046</b>	<b>290,745</b>
Labour, materials, and contracted services	268,708	274,030	279,476	285,046	290,745
<b>Operating Expense Total</b>	<b>268,708</b>	<b>274,030</b>	<b>279,476</b>	<b>285,046</b>	<b>290,745</b>
<b>290 Electoral Area D Animal Control</b>					
Property value tax requisition	62,180	63,952	65,493	67,073	70,273
Transfers from accumulated surplus	269	-	-	-	-
<b>Operating Revenue Total</b>	<b>62,449</b>	<b>63,952</b>	<b>65,493</b>	<b>67,073</b>	<b>70,273</b>
Labour, materials, and contracted services	62,449	63,952	65,493	67,073	70,273
<b>Operating Expense Total</b>	<b>62,449</b>	<b>63,952</b>	<b>65,493</b>	<b>67,073</b>	<b>70,273</b>

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	2024	2025	2026	2027	2028
<b>294 Noise Control Area A</b>					
Property value tax requisition	\$ 2,250	\$ 5,258	\$ 5,266	\$ 5,274	\$ 5,282
Transfers from accumulated surplus	2,000	-	-	-	-
<b>Operating Revenue Total</b>	<b>4,250</b>	<b>5,258</b>	<b>5,266</b>	<b>5,274</b>	<b>5,282</b>
Labour, materials, and contracted services	4,250	5,258	5,266	5,274	5,282
<b>Operating Expense Total</b>	<b>4,250</b>	<b>5,258</b>	<b>5,266</b>	<b>5,274</b>	<b>5,282</b>
<b>295 Noise Control Area D</b>					
Property value tax requisition	360	2,377	2,389	2,401	2,413
Transfers from accumulated surplus	2,006	-	-	-	-
<b>Operating Revenue Total</b>	<b>2,366</b>	<b>2,377</b>	<b>2,389</b>	<b>2,401</b>	<b>2,413</b>
Labour, materials, and contracted services	2,366	2,377	2,389	2,401	2,413
<b>Operating Expense Total</b>	<b>2,366</b>	<b>2,377</b>	<b>2,389</b>	<b>2,401</b>	<b>2,413</b>
<b>296 Oyster River Flood Protection</b>					
Property value tax requisition	8,255	8,255	8,255	8,255	8,255
Transfers from accumulated surplus	678	-	-	-	-
<b>Operating Revenue Total</b>	<b>8,933</b>	<b>8,255</b>	<b>8,255</b>	<b>8,255</b>	<b>8,255</b>
Labour, materials, and contracted services	8,933	8,255	8,255	8,255	8,255
<b>Operating Expense Total</b>	<b>8,933</b>	<b>8,255</b>	<b>8,255</b>	<b>8,255</b>	<b>8,255</b>
Conditional transfers	50,000	-	-	-	-
<b>Capital Sources of Revenue Total</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital expenditure	50,000	-	-	-	-
<b>Capital Expense Total</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>298 Unsightly Premises Extended Service</b>					
Property value tax requisition	287	798	807	816	825
Transfers from accumulated surplus	502	-	-	-	-
<b>Operating Revenue Total</b>	<b>789</b>	<b>798</b>	<b>807</b>	<b>816</b>	<b>825</b>
Labour, materials, and contracted services	789	798	807	816	825
<b>Operating Expense Total</b>	<b>789</b>	<b>798</b>	<b>807</b>	<b>816</b>	<b>825</b>

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	2024	2025	2026	2027	2028
<b>318 Craig Road Water</b>					
Frontage and parcel taxes	\$ 11,764	\$ 11,997	\$ 12,010	\$ -	\$ -
Transfers from accumulated surplus	221	-	-	-	-
<b>Operating Revenue Total</b>	<b>11,985</b>	<b>11,997</b>	<b>12,010</b>	<b>-</b>	<b>-</b>
Labour, materials, and contracted services	762	774	787	-	-
Debt interest	6,575	6,575	6,575	-	-
Debt principal	4,648	4,648	4,648	-	-
<b>Operating Expense Total</b>	<b>11,985</b>	<b>11,997</b>	<b>12,010</b>	<b>-</b>	<b>-</b>
<b>319 Electoral Area D Water</b>					
Property value tax requisition	543,569	731,072	740,743	736,162	731,473
Sales of services	1,424,709	1,442,768	1,457,192	1,486,333	1,516,056
Conditional transfers	50,000	-	-	-	-
Transfers from accumulated surplus	386,917	-	-	-	-
<b>Operating Revenue Total</b>	<b>2,405,195</b>	<b>2,173,840</b>	<b>2,197,935</b>	<b>2,222,495</b>	<b>2,247,529</b>
Labour, materials, and contracted services	2,053,195	1,821,840	1,845,935	1,870,495	1,895,529
Transfers to reserves	352,000	352,000	352,000	352,000	352,000
<b>Operating Expense Total</b>	<b>2,405,195</b>	<b>2,173,840</b>	<b>2,197,935</b>	<b>2,222,495</b>	<b>2,247,529</b>
Conditional transfers	3,968,042	-	-	-	-
<b>Capital Sources of Revenue Total</b>	<b>3,968,042</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital expenditure	3,968,042	-	-	-	-
<b>Capital Expense Total</b>	<b>3,968,042</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>331 Quathiaski Cove Sewer</b>					
Sales of services	263,240	323,427	341,856	349,404	362,016
Transfers from accumulated surplus	87,474	-	-	-	-
<b>Operating Revenue Total</b>	<b>350,714</b>	<b>323,427</b>	<b>341,856</b>	<b>349,404</b>	<b>362,016</b>
Labour, materials, and contracted services	270,004	273,427	280,912	283,460	291,072
Debt interest	-	-	35,404	35,404	35,404
Debt principal	-	-	15,540	15,540	15,540
Transfers to reserves	80,710	50,000	10,000	15,000	20,000
<b>Operating Expense Total</b>	<b>350,714</b>	<b>323,427</b>	<b>341,856</b>	<b>349,404</b>	<b>362,016</b>
Transfers from reserves	45,000	-	-	-	-
Conditional transfers	-	293,360	1,191,958	795,556	-
Proceeds from borrowing	-	106,640	433,292	289,194	-
<b>Capital Sources of Revenue Total</b>	<b>45,000</b>	<b>400,000</b>	<b>1,625,250</b>	<b>1,084,750</b>	<b>-</b>
Capital expenditure	45,000	400,000	1,625,250	1,084,750	-
<b>Capital Expense Total</b>	<b>45,000</b>	<b>400,000</b>	<b>1,625,250</b>	<b>1,084,750</b>	<b>-</b>

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	2024	2025	2026	2027	2028
<b>332 Quathiaski Cove Sewer Extension</b>					
Frontage and parcel taxes	\$ 7,885	\$ 9,386	\$ 9,400	\$ 9,414	\$ 9,428
Transfers from accumulated surplus	1,488	-	-	-	-
<b>Operating Revenue Total</b>	<b>9,373</b>	<b>9,386</b>	<b>9,400</b>	<b>9,414</b>	<b>9,428</b>
Labour, materials, and contracted services	1,987	2,000	2,014	2,028	2,042
Debt interest	1,310	1,310	1,310	1,310	1,310
Debt principal	6,076	6,076	6,076	6,076	6,076
<b>Operating Expense Total</b>	<b>9,373</b>	<b>9,386</b>	<b>9,400</b>	<b>9,414</b>	<b>9,428</b>
<b>340 Liquid Waste</b>					
Property value tax requisition	384	1,197	1,209	1,221	1,233
Conditional Transfers	14,000	-	-	-	-
Transfers from reserves	10,900	-	-	-	-
Transfers from accumulated surplus	801	-	-	-	-
<b>Operating Revenue Total</b>	<b>26,085</b>	<b>1,197</b>	<b>1,209</b>	<b>1,221</b>	<b>1,233</b>
Labour, materials, and contracted services	26,085	1,197	1,209	1,221	1,233
<b>Operating Expense Total</b>	<b>26,085</b>	<b>1,197</b>	<b>1,209</b>	<b>1,221</b>	<b>1,233</b>
<b>364 Area A Kyuquot Nootka Solid Waste Disposal</b>					
Property value tax requisition	9,365	11,755	11,855	11,956	12,061
Transfers from accumulated surplus	2,292	-	-	-	-
<b>Operating Revenue Total</b>	<b>11,657</b>	<b>11,755</b>	<b>11,855</b>	<b>11,956</b>	<b>12,061</b>
Labour, materials, and contracted services	11,657	11,755	11,855	11,956	12,061
<b>Operating Expense Total</b>	<b>11,657</b>	<b>11,755</b>	<b>11,855</b>	<b>11,956</b>	<b>12,061</b>
<b>368 Sayward and Area A Sayward Refuse Disposal</b>					
Property value tax requisition	25,068	30,237	31,330	32,459	33,625
Other revenue	6,000	6,000	6,000	6,000	6,000
Transfers from accumulated surplus	4,111	-	-	-	-
<b>Operating Revenue Total</b>	<b>35,179</b>	<b>36,237</b>	<b>37,330</b>	<b>38,459</b>	<b>39,625</b>
Labour, materials, and contracted services	35,179	36,237	37,330	38,459	39,625
<b>Operating Expense Total</b>	<b>35,179</b>	<b>36,237</b>	<b>37,330</b>	<b>38,459</b>	<b>39,625</b>
<b>370 Solid Waste Local Service - Sayward Valley</b>					
Other revenue	5,387	5,387	5,387	5,387	5,387
Sales of services	88,008	95,907	98,777	102,551	106,474
Transfers from accumulated surplus	5,349	-	-	-	-
<b>Operating Revenue Total</b>	<b>98,744</b>	<b>101,294</b>	<b>104,164</b>	<b>107,938</b>	<b>111,861</b>
Labour, materials, and contracted services	98,744	101,294	104,164	107,938	111,861
<b>Operating Expense Total</b>	<b>98,744</b>	<b>101,294</b>	<b>104,164</b>	<b>107,938</b>	<b>111,861</b>

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<b>374 Electoral Area "B" Refuse Disposal Grounds Specified Area</b>					
Property value tax requisition	\$ 83,674	\$ 92,851	\$ 95,756	\$ 98,745	\$ 101,821
Other revenue	8,286	8,286	8,286	8,286	8,286
Transfers from reserves	5,000	-	-	-	-
Transfers from accumulated surplus	1,354	-	-	-	-
<b>Operating Revenue Total</b>	<b>98,314</b>	<b>101,137</b>	<b>104,042</b>	<b>107,031</b>	<b>110,107</b>
Labour, materials, and contracted services	98,314	101,137	104,042	107,031	110,107
<b>Operating Expense Total</b>	<b>98,314</b>	<b>101,137</b>	<b>104,042</b>	<b>107,031</b>	<b>110,107</b>
<b>376 Cortes Island Refuse Collection</b>					
Sales of services	98,786	100,838	104,258	108,362	112,466
Transfers from reserves	19,124	18,431	16,193	13,294	10,419
Transfers from accumulated surplus	200	-	-	-	-
<b>Operating Revenue Total</b>	<b>118,110</b>	<b>119,269</b>	<b>120,451</b>	<b>121,656</b>	<b>122,885</b>
Labour, materials, and contracted services	118,110	119,269	120,451	121,656	122,885
<b>Operating Expense Total</b>	<b>118,110</b>	<b>119,269</b>	<b>120,451</b>	<b>121,656</b>	<b>122,885</b>
<b>450 Regional Housing</b>					
Property value tax requisition	-	614,423	614,423	614,423	614,423
Conditional transfers	74,647	-	-	-	-
<b>Operating Revenue Total</b>	<b>74,647</b>	<b>614,423</b>	<b>614,423</b>	<b>614,423</b>	<b>614,423</b>
Labour, materials, and contracted services	74,647	-	-	-	-
Debt interest	-	427,000	427,000	427,000	427,000
Debt principal	-	187,423	187,423	187,423	187,423
<b>Operating Expense Total</b>	<b>74,647</b>	<b>614,423</b>	<b>614,423</b>	<b>614,423</b>	<b>614,423</b>
Proceeds from borrowing	10,000,000	-	-	-	-
<b>Capital Sources of Revenue Total</b>	<b>10,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital expenditure	10,000,000	-	-	-	-
<b>Capital Expense Total</b>	<b>10,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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	2024	2025	2026	2027	2028
<b>451 Just Like Home</b>					
Property value tax requisition	\$ 100,206	\$ 47,512	\$ 48,076	\$ 48,655	\$ 49,248
Transfers from accumulated surplus	349,091	-	-	-	-
<b>Operating Revenue Total</b>	<b>449,297</b>	<b>47,512</b>	<b>48,076</b>	<b>48,655</b>	<b>49,248</b>
Labour, materials, and contracted services	449,297	47,512	48,076	48,655	49,248
<b>Operating Expense Total</b>	<b>449,297</b>	<b>47,512</b>	<b>48,076</b>	<b>48,655</b>	<b>49,248</b>
Conditional transfers	170,000	-	-	-	-
<b>Capital Sources of Revenue Total</b>	<b>170,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital expenditure	170,000	-	-	-	-
<b>Capital Expense Total</b>	<b>170,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>500 Planning</b>					
Property value tax requisition	662,158	1,016,209	1,030,560	1,045,235	1,060,240
Sales of services	15,000	15,000	15,000	15,000	15,000
Other revenue	50,000	50,000	50,000	50,000	50,000
Transfers from reserves	60,000	-	-	-	-
Conditional transfers	290,937	-	-	-	-
Transfers from accumulated surplus	302,017	-	-	-	-
<b>Operating Revenue Total</b>	<b>1,380,112</b>	<b>1,081,209</b>	<b>1,095,560</b>	<b>1,110,235</b>	<b>1,125,240</b>
Labour, materials, and contracted services	1,380,112	1,081,209	1,095,560	1,110,235	1,125,240
<b>Operating Expense Total</b>	<b>1,380,112</b>	<b>1,081,209</b>	<b>1,095,560</b>	<b>1,110,235</b>	<b>1,125,240</b>
<b>510 Planning (Non Part 14)</b>					
Property value tax requisition	369	1,881	1,892	1,904	1,916
Transfers from accumulated surplus	1,501	-	-	-	-
<b>Operating Revenue Total</b>	<b>1,870</b>	<b>1,881</b>	<b>1,892</b>	<b>1,904</b>	<b>1,916</b>
Labour, materials, and contracted services	1,870	1,881	1,892	1,904	1,916
<b>Operating Expense Total</b>	<b>1,870</b>	<b>1,881</b>	<b>1,892</b>	<b>1,904</b>	<b>1,916</b>
<b>533 House Numbering Area D</b>					
Property value tax requisition	604	613	621	629	637
Transfers from accumulated surplus	1	-	-	-	-
<b>Operating Revenue Total</b>	<b>605</b>	<b>613</b>	<b>621</b>	<b>629</b>	<b>637</b>
Labour, materials, and contracted services	605	613	621	629	637
<b>Operating Expense Total</b>	<b>605</b>	<b>613</b>	<b>621</b>	<b>629</b>	<b>637</b>

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	2024	2025	2026	2027	2028
<b>534 House Numbering Area A Sayward</b>					
Property value tax requisition	\$ 378	\$ 386	\$ 394	\$ 402	\$ 410
Operating Revenue Total	378	386	394	402	410
Labour, materials, and contracted services	378	386	394	402	410
Operating Expense Total	378	386	394	402	410
<b>535 House Numbering Area B</b>					
Property value tax requisition	503	512	520	528	536
Transfers from accumulated surplus	1	-	-	-	-
Operating Revenue Total	504	512	520	528	536
Labour, materials, and contracted services	504	512	520	528	536
Operating Expense Total	504	512	520	528	536
<b>536 House Numbering Area C</b>					
Property value tax requisition	503	512	520	528	536
Transfers from accumulated surplus	1	-	-	-	-
Operating Revenue Total	504	512	520	528	536
Labour, materials, and contracted services	504	512	520	528	536
Operating Expense Total	504	512	520	528	536
<b>554 Economic Development - Area A Sayward</b>					
Property value tax requisition	650	810	831	853	875
Transfers from reserves	33,772	-	-	-	-
Transfers from accumulated surplus	139	-	-	-	-
Operating Revenue Total	34,561	810	831	853	875
Labour, materials, and contracted services	34,561	810	831	853	875
Operating Expense Total	34,561	810	831	853	875
<b>555 Economic Development - Area 'C'</b>					
Property value tax requisition	32,031	40,609	40,628	40,647	40,666
Transfers from accumulated surplus	8,560	-	-	-	-
Operating Revenue Total	40,591	40,609	40,628	40,647	40,666
Labour, materials, and contracted services	40,591	40,609	40,628	40,647	40,666
Operating Expense Total	40,591	40,609	40,628	40,647	40,666

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	2024	2025	2026	2027	2028
<b>614 Community Parks Area D</b>					
Conditional transfers	\$ 75,000	\$ -	\$ -	\$ -	\$ -
Property value tax requisition	524,031	568,499	573,323	578,264	583,328
Transfers from accumulated surplus	49,760	-	-	-	-
<b>Operating Revenue Total</b>	<b>648,791</b>	<b>568,499</b>	<b>573,323</b>	<b>578,264</b>	<b>583,328</b>
Labour, materials, and contracted services	398,791	318,499	323,323	328,264	333,328
Transfers to reserves	250,000	250,000	250,000	250,000	250,000
<b>Operating Expense Total</b>	<b>648,791</b>	<b>568,499</b>	<b>573,323</b>	<b>578,264</b>	<b>583,328</b>
Conditional transfers	89,116	-	-	-	-
Transfers from reserves	197,180	-	-	-	-
<b>Capital Sources of Revenue Total</b>	<b>286,296</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital expenditure	286,296	-	-	-	-
<b>Capital Expense Total</b>	<b>286,296</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>617 Community Parks Area B</b>					
Property value tax requisition	205,942	224,548	227,891	231,317	234,826
Transfers from reserves	4,000	4,000	4,000	4,000	4,000
Transfers from accumulated surplus	22,346	-	-	-	-
<b>Operating Revenue Total</b>	<b>232,288</b>	<b>228,548</b>	<b>231,891</b>	<b>235,317</b>	<b>238,826</b>
Labour, materials, and contracted services	217,288	213,548	216,891	220,317	223,826
Transfers to reserves	15,000	15,000	15,000	15,000	15,000
<b>Operating Expense Total</b>	<b>232,288</b>	<b>228,548</b>	<b>231,891</b>	<b>235,317</b>	<b>238,826</b>
Conditional transfers	78,016	-	-	-	-
Transfers from reserves	36,867	-	-	-	-
<b>Capital Sources of Revenue Total</b>	<b>114,883</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital expenditure	114,883	-	-	-	-
<b>Capital Expense Total</b>	<b>114,883</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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	2024	2025	2026	2027	2028
<b>618 Community Parks Area C</b>					
Property value tax requisition	\$ 250,802	\$ 288,789	\$ 292,391	\$ 296,078	\$ 299,850
Conditional transfers	75,000	-	-	-	-
Other revenue	5,500	5,500	5,500	5,500	5,500
Transfers from accumulated surplus	34,470	-	-	-	-
<b>Operating Revenue Total</b>	<b>365,772</b>	<b>294,289</b>	<b>297,891</b>	<b>301,578</b>	<b>305,350</b>
Labour, materials, and contracted services	355,772	284,289	287,891	291,578	295,350
Transfers to reserves	10,000	10,000	10,000	10,000	10,000
<b>Operating Expense Total</b>	<b>365,772</b>	<b>294,289</b>	<b>297,891</b>	<b>301,578</b>	<b>305,350</b>
Conditional transfers	3,381,025	-	-	-	-
Transfers from reserves	56,990	-	-	-	-
<b>Capital Sources of Revenue Total</b>	<b>3,438,015</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital expenditure	3,438,015	-	-	-	-
<b>Capital Expense Total</b>	<b>3,438,015</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>630 Vancouver Island Regional Library</b>					
Property value tax requisition	706,181	720,385	734,821	749,546	764,566
Grants in lieu of taxes	1,120	1,120	1,120	1,120	1,120
Transfers from accumulated surplus	51	-	-	-	-
<b>Operating Revenue Total</b>	<b>707,352</b>	<b>721,505</b>	<b>735,941</b>	<b>750,666</b>	<b>765,686</b>
Labour, materials, and contracted services	707,352	721,505	735,941	750,666	765,686
<b>Operating Expense Total</b>	<b>707,352</b>	<b>721,505</b>	<b>735,941</b>	<b>750,666</b>	<b>765,686</b>

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	2024	2025	2026	2027	2028
<b>640 Strathcona Gardens</b>					
Property value tax requisition	\$ 8,841,226	\$ 9,531,016	\$ 9,603,659	\$ 9,704,039	\$ 9,832,244
Sales of services	1,735,470	1,770,180	1,805,581	1,841,692	1,878,524
Other revenue	10,200	10,200	10,200	10,200	10,200
Grants in lieu of taxes	55,000	55,000	55,000	55,000	55,000
Conditional transfers	11,744	12,051	12,368	12,694	13,030
Transfers from accumulated surplus	805,057	-	-	-	-
<b>Operating Revenue Total</b>	<b>11,458,697</b>	<b>11,378,447</b>	<b>11,486,808</b>	<b>11,623,625</b>	<b>11,788,998</b>
Labour, materials, and contracted services	7,206,667	7,254,976	7,388,337	7,525,154	7,665,527
Debt interest	-	2,761,409	2,761,409	2,761,409	2,761,409
Debt principal	-	1,212,062	1,212,062	1,212,062	1,212,062
Transfers to reserves	4,252,030	150,000	125,000	125,000	150,000
<b>Operating Expense Total</b>	<b>11,458,697</b>	<b>11,378,447</b>	<b>11,486,808</b>	<b>11,623,625</b>	<b>11,788,998</b>
Conditional transfers	351,196	-	-	-	-
Proceeds from borrowing	64,670,000	-	-	-	-
Transfers from reserves	9,148,948	846,380	935,000	780,000	470,000
Other revenue	257,400	6,120	-	-	-
<b>Capital Sources of Revenue Total</b>	<b>74,427,544</b>	<b>852,500</b>	<b>935,000</b>	<b>780,000</b>	<b>470,000</b>
Capital expenditure	74,427,544	852,500	935,000	780,000	470,000
<b>Capital Expense Total</b>	<b>74,427,544</b>	<b>852,500</b>	<b>935,000</b>	<b>780,000</b>	<b>470,000</b>
<b>677 Kyuquot Community Hall</b>					
Property value tax requisition	390	2,874	2,885	2,896	2,907
Transfers from accumulated surplus	2,473	-	-	-	-
<b>Operating Revenue Total</b>	<b>2,863</b>	<b>2,874</b>	<b>2,885</b>	<b>2,896</b>	<b>2,907</b>
Labour, materials, and contracted services	2,863	2,874	2,885	2,896	2,907
<b>Operating Expense Total</b>	<b>2,863</b>	<b>2,874</b>	<b>2,885</b>	<b>2,896</b>	<b>2,907</b>
Conditional transfers	37,825	-	-	-	-
<b>Capital Sources of Revenue Total</b>	<b>37,825</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital expenditure	37,825	-	-	-	-
<b>Capital Expense Total</b>	<b>37,825</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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	2024	2025	2026	2027	2028
<b>680 Sayward Valley Recreation &amp; Community Hall Local Service Area</b>					
Property value tax requisition	\$ 28,675	\$ 30,768	\$ 31,359	\$ 31,962	\$ 32,577
Transfers from reserves	5,500	-	-	-	-
Transfers from accumulated surplus	1,513	-	-	-	-
<b>Operating Revenue Total</b>	<b>35,688</b>	<b>30,768</b>	<b>31,359</b>	<b>31,962</b>	<b>32,577</b>
Labour, materials, and contracted services	35,688	30,768	31,359	31,962	32,577
<b>Operating Expense Total</b>	<b>35,688</b>	<b>30,768</b>	<b>31,359</b>	<b>31,962</b>	<b>32,577</b>
<b>Capital Expense Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>682 Cortes Community Hall</b>					
Property value tax requisition	97,987	103,717	75,764	78,503	81,351
Transfers from accumulated surplus	2,020	-	-	-	-
<b>Operating Revenue Total</b>	<b>100,007</b>	<b>103,717</b>	<b>75,764</b>	<b>78,503</b>	<b>81,351</b>
Labour, materials, and contracted services	95,007	98,717	70,764	73,503	76,351
Transfers to reserves	5,000	5,000	5,000	5,000	5,000
<b>Operating Expense Total</b>	<b>100,007</b>	<b>103,717</b>	<b>75,764</b>	<b>78,503</b>	<b>81,351</b>
<b>685 Quadra Island Community Hall Subsidy Local Service Area</b>					
Property value tax requisition	221,874	237,152	245,156	253,478	262,129
Grants in lieu of taxes	460	460	460	460	460
Conditional transfers	50,000	-	-	-	-
Transfers from accumulated surplus	7,578	-	-	-	-
<b>Operating Revenue Total</b>	<b>279,912</b>	<b>237,612</b>	<b>245,616</b>	<b>253,938</b>	<b>262,589</b>
Labour, materials, and contracted services	254,912	212,612	220,616	228,938	237,589
Transfers to reserves	25,000	25,000	25,000	25,000	25,000
<b>Operating Expense Total</b>	<b>279,912</b>	<b>237,612</b>	<b>245,616</b>	<b>253,938</b>	<b>262,589</b>
Conditional transfers	81,192	-	-	-	-
<b>Capital Sources of Revenue Total</b>	<b>81,192</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital expenditure	81,192	-	-	-	-
<b>Capital Expense Total</b>	<b>81,192</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>697 Heritage Conservation - Area B</b>					
Property value tax requisition	252	260	268	276	284
<b>Operating Revenue Total</b>	<b>252</b>	<b>260</b>	<b>268</b>	<b>276</b>	<b>284</b>
Labour, materials, and contracted services	252	260	268	276	284
<b>Operating Expense Total</b>	<b>252</b>	<b>260</b>	<b>268</b>	<b>276</b>	<b>284</b>

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	2024	2025	2026	2027	2028
<b>698 Heritage Conservation - Area C</b>					
Property value tax requisition	\$ 1,330	\$ 11,347	\$ 11,358	\$ 11,369	\$ 11,380
Transfers from accumulated surplus	10,006	-	-	-	-
<b>Operating Revenue Total</b>	<b>11,336</b>	<b>11,347</b>	<b>11,358</b>	<b>11,369</b>	<b>11,380</b>
Labour, materials, and contracted services	10,336	10,347	10,358	10,369	10,380
Transfers to reserves	1,000	1,000	1,000	1,000	1,000
<b>Operating Expense Total</b>	<b>11,336</b>	<b>11,347</b>	<b>11,358</b>	<b>11,369</b>	<b>11,380</b>
<b>750 Electoral Area D Street Lighting Service</b>					
Property value tax requisition	40,138	41,643	42,903	44,201	45,538
Other revenue	358	358	358	358	358
Transfers from accumulated surplus	282	-	-	-	-
<b>Operating Revenue Total</b>	<b>40,778</b>	<b>42,001</b>	<b>43,261</b>	<b>44,559</b>	<b>45,896</b>
Labour, materials, and contracted services	40,778	42,001	43,261	44,559	45,896
<b>Operating Expense Total</b>	<b>40,778</b>	<b>42,001</b>	<b>43,261</b>	<b>44,559</b>	<b>45,896</b>
<b>770 Electoral Area C Street Lighting Service</b>					
Property value tax requisition	7,890	8,044	8,285	8,533	8,789
Transfers from accumulated surplus	1,407	-	-	-	-
<b>Operating Revenue Total</b>	<b>9,297</b>	<b>8,044</b>	<b>8,285</b>	<b>8,533</b>	<b>8,789</b>
Labour, materials, and contracted services	7,810	8,044	8,285	8,533	8,789
Transfers to reserves	1,487	-	-	-	-
<b>Operating Expense Total</b>	<b>9,297</b>	<b>8,044</b>	<b>8,285</b>	<b>8,533</b>	<b>8,789</b>
<b>785 Transit - Area D</b>					
Property value tax requisition	223,416	221,423	230,742	240,339	252,196
<b>Operating Revenue Total</b>	<b>223,416</b>	<b>221,423</b>	<b>230,742</b>	<b>240,339</b>	<b>252,196</b>
Labour, materials, and contracted services	212,373	221,423	230,742	240,339	252,196
Deficit prior year	11,043	-	-	-	-
<b>Operating Expense Total</b>	<b>223,416</b>	<b>221,423</b>	<b>230,742</b>	<b>240,339</b>	<b>252,196</b>
Conditional transfers	170,000	-	-	-	-
<b>Capital Sources of Revenue Total</b>	<b>170,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital expenditure	170,000	-	-	-	-
<b>Capital Expense Total</b>	<b>170,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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<b>790 Oyster River Bank Protection Local Service Area</b>					
Transfers from reserves	\$ 1,000	\$ 3,389	\$ 3,491	\$ 3,596	\$ 3,704
Transfers from accumulated surplus	3,562	-	-	-	-
<b>Operating Revenue Total</b>	<b>4,562</b>	<b>3,389</b>	<b>3,491</b>	<b>3,596</b>	<b>3,704</b>
Labour, materials, and contracted services	4,562	3,389	3,491	3,596	3,704
<b>Operating Expense Total</b>	<b>4,562</b>	<b>3,389</b>	<b>3,491</b>	<b>3,596</b>	<b>3,704</b>

Operating Sources of Revenue	\$ 35,686,033	\$ 31,679,799	\$ 32,964,846	\$ 32,227,123	\$ 32,670,576
Capital Sources of Revenue	98,714,176	1,687,500	2,875,250	2,259,750	710,000
<b>Consolidated Revenues</b>	<b>\$ 134,400,209</b>	<b>\$ 33,367,299</b>	<b>\$ 35,840,096</b>	<b>\$ 34,486,873</b>	<b>\$ 33,380,576</b>

Operating Expenses	\$ 35,686,033	\$ 31,679,799	\$ 32,964,846	\$ 32,227,123	\$ 32,670,576
Capital Expenses	98,714,176	1,687,500	2,875,250	2,259,750	710,000
<b>Consolidated Expenses</b>	<b>\$ 134,400,209</b>	<b>\$ 33,367,299</b>	<b>\$ 35,840,096</b>	<b>\$ 34,486,873</b>	<b>\$ 33,380,576</b>