Strathcona
REGIONAL DISTRICT

BYLAW NO. 474

A BYLAW TO PROVIDE AN EXEMPTION FROM TAXATION FOR SPECIFIED REAL PROPERTY LOCATED ON READ ISLAND

WHEREAS the Regional District may, pursuant to the *Local Government Act*, exempt or partially exempt from real property taxation, land and improvements that are located within an electoral area and used for specified public purposes;

AND WHEREAS Surge Narrows Community Association has requested that certain of its property located on Read Island and intended for use as parkland be exempted from taxation for 2023;

AND WHEREAS the Regional District considers the granting of an exemption from taxation for the aforesaid property to be in the public interest;

NOW THEREFORE the Board of Directors of the Strathcona Regional District, in open meeting assembled, enacts as follows:

Application of Bylaw

1. This bylaw applies to the property legally described as that part of District Lot 302, Sayward District, Read Island, lying south of Tipton Road as gazetted (PID:009-663-045).

Property Tax Exemption

2. (1) That portion of the property described in section 1 which is used for public recreation purposes is hereby exempt from taxation for 2023.

   (2) For clarity, the tax exemption granted under subsection (1) applies to land only.

Citation

3. This bylaw may be cited for all purposes as Bylaw No. 474, being Surge Narrows Community Association Property Tax Exemption Bylaw 2023.

READ A FIRST TIME ON THE 21ST DAY OF SEPTEMBER, 2022

READ A SECOND TIME ON THE 21ST DAY OF SEPTEMBER, 2022

READ A THIRD TIME ON THE 21ST DAY OF SEPTEMBER, 2022

RECONSIDERED, FINALLY PASSED AND ADOPTED ON THE 21ST DAY OF SEPTEMBER, 2022

Chair

Corporate Officer