



BYLAW NO. 403

A BYLAW TO IMPOSE PARCEL TAXES ON ELIGIBLE PROPERTIES WITHIN THE QUATHIASKI COVE SEWER SERVICE EXTENSION AREA (NO.1)

WHEREAS the Regional District has established a service in the Quathiaski Cove area to finance the capital cost of extending the community sewer system;

AND WHEREAS individual properties benefitting from the sewer system extension were provided an opportunity to commute their share of the capital costs;

AND WHEREAS those costs not recovered through commutation payments will be met by issuance of debenture debt to be repaid over a period not exceeding 20 years;

AND WHEREAS the Regional District may, by bylaw, impose a parcel tax to provide all or part of the funding for retiring the said debenture debt pursuant to s.200 of the *Community Charter*;

NOW THEREFORE the Board of Directors of the Strathcona Regional District, in open meeting assembled, enacts as follows:

Definition

1. In this bylaw, '**commuted parcels**' means those parcels included on Schedule 'A' which have prepaid their share of sewer system extension costs.

Preparation of Parcel Tax Roll

2. The preparation of a parcel tax roll for the Quathiaski Cove sewer service extension (No.1) is hereby directed.

Parcel Tax Imposed

3. There is hereby imposed an annual parcel tax on all properties within the Quathiaski Cove sewer service area that are identified as liable for payment of parcel taxes on the Quathiaski Cove Sewer Service Extension (No.1) parcel tax roll as amended from time to time.

Parcel Tax Amount

4. The amount of the parcel tax shall be sufficient to cover the retirement of the debt for the aforesaid sewer system extension and all costs associated therewith.

Basis of Parcel Tax

- 5. The basis for imposing the parcel tax shall be a single amount for each parcel pursuant to the provisions of s.202(2)(a) of the *Community Charter*.

Parcel Tax Terminated

- 6. The parcel taxes herein imposed shall be in effect until the year 2040 unless earlier terminated.

Parcel Taxes Waived

- 7. The parcels included on Schedule 'A', attached to and forming part of this bylaw, are deemed as commuted parcels and exempt from the payment of parcel taxes in connection with Quathiaski Cove sewer service extension (No.1) pursuant to s.201(3) of the *Community Charter*.

Surplus Rebated

- 8. In the event there is a surplus of funds following the retirement of the debt for the sewer system extension, the surplus shall be rebated to all eligible parcels in proportion to the number of years that each parcel was liable for payment of parcel taxes.

Citation

- 9. This bylaw may be cited for all purposes as Bylaw No. 403, being Quathiaski Cove Sewer Service Extension (No.1) Parcel Tax Bylaw 2020.

READ A FIRST TIME ON THE 21ST DAY OF OCTOBER, 2020

READ A SECOND TIME ON THE 21ST DAY OF OCTOBER, 2020

READ A THIRD TIME ON THE 21ST DAY OF OCTOBER, 2020

RECONSIDERED, FINALLY PASSED AND ADOPTED ON THE 21ST DAY OF OCTOBER, 2020



Chair



Corporate Officer

SCHEDULE 'A'

List of Commuted Parcels

1. Lot 4 of District Lot 8, Sayward Land District, Plan VIP16216
2. Lot 4 of District Lot 8, Sayward Land District, Plan VIP16634
3. Lot 3 of District Lot 8, Sayward Land District, Plan VIP36531
4. Lot 3 of District Lot 8, Sayward Land District, Plan VIP36912
5. Lot 2 of District Lot 8, Sayward Land District, Plan VIP45769
6. Lot 1 of District Lot 8, Sayward Land District, Plan VIP88560
7. Lot 2 of District Lot 8, Sayward Land District, Plan VIP88560
8. Lot A of District Lot 8, Sayward Land District, Plan VIP84450
9. Lot A of District Lot 180, Sayward Land District, Plan VIP22560
10. Lot 1 of District Lot 190, Sayward Land District, Plan VIP36666
11. Lot 1 of District Lot 190, Sayward Land District, Plan VIP40569