



BYLAW NO. 336

A BYLAW TO AMEND DIRECTOR COMPENSATION BYLAW 2013

WHEREAS the Strathcona Regional District has, by Bylaw No. 167, established compensation and group benefit provisions for directors for the performance of their duties of office;

AND WHEREAS the Regional District wishes to amend the aforesaid Bylaw No. 167;

NOW THEREFORE the Board of Directors of the Strathcona Regional District, in open meeting assembled, enacts as follows:

Amendments

1. (1) Section 2 [*Annual Indemnity Rates*] is amended by adding a new subsection (3A) as follows:

(3A) In addition to the rates set out in subsection (2) the annual indemnity rate for the Vice Chair of the Board shall be set at \$3,275 for 2019.

- (2) Subsection (1) of section 4 [*Adjustments to Indemnity Rates*] is amended by adding a reference to section 2(3A) so that it reads as follows:

(1) Commencing on January 1, 2014 and annually thereafter, the rates establish in sections 2(2), 2(3) and 2(3A) shall, unless otherwise prescribed, be increased or decreased by a percentage equivalent to the change in the Consumer Price Index for the immediately preceding 12 months.

- (3) Section 11 [*Compensation Review*] is deleted in its entirety and a new section 11 is substituted therefor as follows:

Compensation Review

11. (1) An independent review of the compensation and benefit coverage provided by this bylaw shall be conducted every 6 years commencing in 2018.
(2) Despite subsection (1) the Board may authorize a review of this bylaw or any provision thereof to be undertaken independently of the sexennial review.

(4) Section 3 [*Qualifying Expenses*] of Schedule 'B' is deleted in its entirety.

Effective Date

2. This bylaw shall come into effect on the date of its adoption.

Citation

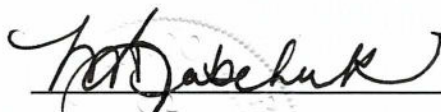
3. This bylaw may be cited for all purposes as Bylaw No. 336, being Director Compensation Bylaw 2013, Amendment No. 4.

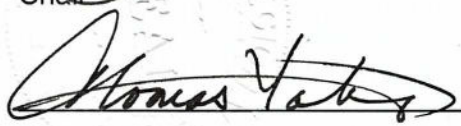
READ A FIRST TIME ON THE 7TH DAY OF NOVEMBER, 2018

READ A SECOND TIME ON THE 7TH DAY OF NOVEMBER, 2018

READ A THIRD TIME ON THE 7TH DAY OF NOVEMBER, 2018

RECONSIDERED, FINALLY PASSED AND ADOPTED ON THE 7TH DAY OF NOVEMBER, 2018


Chair


Corporate Officer