



BYLAW NO. 206

A BYLAW TO PROVIDE AN EXEMPTION FROM TAXATION FOR SPECIFIED RIPARIAN PROPERTY LOCATED ON QUADRA ISLAND

WHEREAS the Regional District may, pursuant to the *Local Government Act*, exempt or partially exempt from taxation eligible riparian property that is located within an electoral area and subject to a conservation covenant registered in favour of the Regional District;

AND WHEREAS Discovery Islands Ventures Ltd. has requested that a portion of its property located on Quadra Island be exempted from taxation for 2015;

AND WHEREAS the aforesaid property qualifies as eligible riparian property and the Regional Board considers the granting of an exemption from taxation to be in the public interest;

NOW THEREFORE the Board of Directors of the Strathcona Regional District, in open meeting assembled, enacts as follows:

Application

1. This bylaw applies to the properties legally described as:
 - a) Lot 5 of District Lot 688, Sayward Land District, Plan EPP851, and
 - b) Lot 6 of District Lot 688, Sayward Land District, Plan EPP851.

Property Tax Exemption

2. Those portions of the property described in Section 1 which are covered by the covenant registered on September 18, 2008 under number CA920810 in favour of the Regional District pursuant to s.219 of the *Land Title Act* are hereby exempt from taxation for 2015.

Citation

3. This bylaw may be cited for all purposes as Bylaw No. 206, being Discovery Islands Ventures Riparian Property Tax Exemption Bylaw 2015.


READ A FIRST TIME ON THE 28TH DAY OF AUGUST, 2014

READ A SECOND TIME ON THE 28TH DAY OF AUGUST, 2014

READ A THIRD TIME ON THE 28TH DAY OF AUGUST, 2014

RECONSIDERED, FINALLY PASSED AND ADOPTED ON THE 28TH DAY OF AUGUST, 2014

Chair



Corporate Officer