



BYLAW NO. 197

A BYLAW TO AUTHORIZE THE BORROWING OF FUNDS FOR THE QUATHIASKI COVE COMMUNITY SEWER EXTENSION SERVICE (NO. 1)

WHEREAS the Regional District has, by Bylaw No. 196, established a service to finance an extension to the Quathiaski Cove community sewer system;

AND WHEREAS the estimated cost of extending the sewer system, including expenses incidental thereto, is \$720,000 (Seven Hundred and Twenty Thousand Dollars) of which \$330,000 (Three Hundred and Thirty Thousand Dollars) is the amount of debt intended to be authorized for borrowing by this bylaw;

AND WHEREAS the assent of the electors within the service area has been obtained pursuant to Section 801.2 of the *Local Government Act*;

NOW THEREFORE the Board of Directors of the Strathcona Regional District, in open meeting assembled, enacts as follows:

Borrowing Authorized

1. The Regional District is hereby authorized and empowered to borrow upon its credit a sum not exceeding \$330,000 (Three Hundred and Thirty Thousand Dollars) for the purpose of constructing an extension to the Quathiaski Cove community sewer system.

Term of Debt

2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is 20 years.

Citation

3. This bylaw may be cited for all purposes as Bylaw No. 197, being Quathiaski Cove Community Sewer Service Extension (No.1) Loan Authorization Bylaw 2014.

READ A FIRST TIME ON THE 9TH DAY OF APRIL, 2014

READ A SECOND TIME ON THE 9TH DAY OF APRIL, 2014

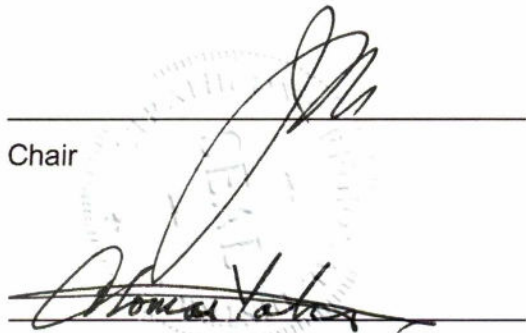
READ A THIRD TIME ON THE 9TH DAY OF APRIL, 2014

APPROVED BY THE INSPECTOR OF MUNICIPALITIES ON THE 12th DAY OF MAY, 2014

ASSENTED TO BY THE ELECTORS ON THE 26TH DAY OF JULY, 2014

RECONSIDERED, FINALLY PASSED AND ADOPTED ON THE 13TH DAY OF AUGUST, 2014

Chair

A handwritten signature in black ink, written over a horizontal line. The signature is stylized and appears to be the name of the Chair.

Corporate Officer

A handwritten signature in black ink, written over a horizontal line. The signature is more legible than the one above and appears to be the name of the Corporate Officer.