

STRATHCONA REGIONAL DISTRICT

BYLAW NO. 54

**A bylaw to provide for a tax exemption
pursuant to section 811 of the *Local Government Act*
for specified riparian areas on Quadra Island**

WHEREAS the board of the Strathcona Regional District may exempt the land and/or improvements on property in an electoral area from taxation for 2010;

AND WHEREAS the Discovery Islands Ventures Ltd. has requested that the board of the regional district grants them a property tax exemption;

AND WHEREAS the board of the regional district wishes to provide the Discovery Islands Ventures with a tax exemption for 2010 for those portions of Lots 5, 6 and 7 of District Lot 688, Sayward District, Plan EPP851 (located on Quadra Island) which are subject to covenants under section 219 of the *Land Title Act*;

NOW THEREFORE the board of the Strathcona Regional District in open meeting assembled enacts as follows:

Exemption

1. (1) Pursuant to section 811 of the *Local Government Act*, the net taxable land and improvements on the following property is exempt from taxation for the year 2010 to an amount equal to 100% of the net taxable value of land and improvements:
 - a) The valuation of those portions of Lots 5, 6 and 7 of District Lot 688, Sayward District, Plan EPP851 (located on Quadra Island) which are subject to covenants under section 219 of the *Land Title Act* in which the regional district is a covenantee as shown on the attached schedule 'A'.
- (2) The owner of the property is required to repay any taxes exempted, plus interest, if any terms of the covenant are contravened.

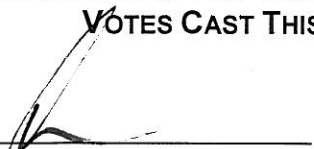
Citation

2. This Bylaw No. 54 may be cited as "Strathcona Regional District Property Tax Exemption Bylaw No. 54, 2009".


READ A FIRST AND SECOND TIME THIS 24TH DAY OF SEPTEMBER 2009.

READ A THIRD TIME THIS 24TH DAY OF SEPTEMBER 2009.

ADOPTED BY TWO-THIRDS OF
VOTES CAST THIS 24TH DAY OF SEPTEMBER 2009.

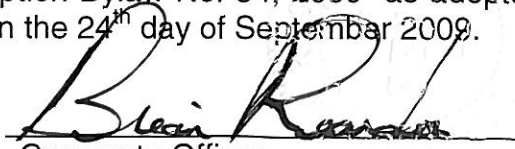


Chair



Corporate Officer

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 54 being "Strathcona Regional District Property Tax Exemption Bylaw No. 54, 2009" as adopted by the board of the Strathcona Regional District on the 24th day of September 2009.



Corporate Officer

Schedule 'A' – Covenant Areas

